Seat No.:	Enrolment No.

GUJARAT TECHNOLOGICAL UNIVERSITY

BE - SEMESTER-VI (NEW) - EXAMINATION - SUMMER 2016 Subject Code:2161503

Date:11/05/2016

	Subject Name: Finance Management & Cost Control Time: 10:30 AM to 01:00 PM Instructions: Total Mar		s: 70
		 Attempt all questions. Make suitable assumptions wherever necessary. Figures to the right indicate full marks. 	
Q.1	(a)	What is important of book keeping? Distinguish between single and double entry system of accounting.	07
	(b)	Explain any four critical ratios with respect to financial status of company be evaluated.	07
Q.2	(a) (b)	Classify and explain different types of accounts in detail. Write a short note on Causes of Depreciation.	07 07
		OR	
	(b)	Write a short note on 'Importance and Limitations of Break Even Analysis'.	07
Q.3	(a)	Explain detailed procedure of cost estimating.	07
	(b)	Explain various types of Budgets. What is budgetary control? What is its importance?	07
		OR	
Q.3	(a)	Explain elements and components of cost.	07
	(b)	M/S XYZ Ltd. employs 150 workers during a month of 30 days where details of expenditures are given below. Calculate total cost of production. 1. Material cost-Rs. 300000 2. Rate of wages of each workers: Rs. 15/hr 3. Duration of work- 8 hrs/day 4. No. of holidays in month-5 5. Total overhead expenses- Rs. 75000	07
Q.4	(a)	Discuss break even analysis as a cost control measure.	07
Q. 4	(a) (b)	What is financial analysis? Explain the importance of financial analysis.	07
		OR	
Q.4	(a)	Discuss Material costing. Discuss procedure/steps in calculating Welding	07
	(b)	material cost. Explain following terms: (i) Equity shares (ii) Debentures (iii) Preference shares (iv) Underwriting	07
Q.5	(a) (b)	Discuss Preparation of balance sheet and its significance. Explain the difference between cost accounting and management accounting.	07 07
		OR	
Q.5	(a) (b)	Discuss basic elements of variable indirect expenses. Explain how finance management is related with other discipline of business.	07 07