	Seat No.:	Enrolment No
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GUJARAT TECHNOLOGICAL UNIVERSITY BHMCT - SEMESTER-II EXAMINATION - WINTER 2015

	Sub	ject Code: 123305 Date:30/12/2015	
	Sub	ject Name: Basic Accounts	
	Tim	e: 02:30pm to 05:00pm Total Marks: 70	
	Instr	uctions:	
		 Attempt all questions. Make suitable assumptions wherever necessary. Figures to the right indicate full marks. 	
Q.1	(a) (b)	What are Subsidiary Books? Give journal entries for the following transactions: Jan 1. Started business with cash Rs 20000. Jan 2. Purchased goods from Ram worth Rs 10000. Jan 3. Sold furniture for Rs 2000. Jan 5. Goods returned to Ram Rs 500. Jan 7. Paid to Ram by cheque and settled the account fully. Jan 9. Sold goods worth Rs 25000. Jan 10. Withdrew cash for personal use Rs 1000.	07 07
Q.2	(a) (b)	Write note on Depreciation. Elaborate the concept of Separate Legal Entity.	07 07
		OR	
	(b)	Discuss the meaning and scope of Bank Reconciliation Statement.	07
Q.3	(a) (b)	What is Trial Balance and discuss the methods used to prepare Trial Balance? What are the various statements or accounts used to prepare Final Accounts of a company?	07 07
Q.3	(a) (b)	OR Throw light on the preparation of Bank Reconciliation Statement. What is the difference between Trial Balance and Balance Sheet?	07 07
Q.4	(a) (b)	What are accounting conventions? Write note on accounting principle of Dual Aspect and Money Measurement concept.	07 07
		OR	
Q.4	(a) (b)	What is the purpose of accounting records? Discuss Straight Line Method and written Down Value Method of Depreciation.	07 07
Q.5	(a)	What is the utility of computer application in the preparation of financial statements?	07
	(b)	Write a note on accounting software used in the preparation of accounting records.	07
	()	OR	
Q.5	(a)	What will be the adjustments of the following the final accounts; Closing stock, Depreciation, Outstanding Expenses, Prepaid Expenses, Income Received in Advance, Interest on Capital and Interest on Drawings.	07
	(b)	Explain Double Entry Book system.	07
