Seat No.: \_\_\_\_\_

Enrolment No.:

## **GUJARAT TECHNOLOGICAL UNIVERSITY** DIPLOMA PHARMACY- SEMESTER – II • EXAMINATION – SUMMER 16

Date: 06.05.2016

## Subject Code: 420005 Subject Name: Drug Store and Business Management Time: 10:30 AM TO 01:30 PM

**Total Marks: 80** 

## **Instructions:**

- 1. Attempt any five questions.
- 2. Make suitable assumptions wherever necessary.
- 3. Figures to the right indicate full marks.

Q.1	(a)	<ul> <li>Explain the term Sole proprietorship. Explain silent features, advantages and</li> <li>disadvantages of Sole proprietorship business organization.</li> </ul>			
	<b>(b)</b>	Differentiate between Joint Stock Company and Partnership Firm.	05		
	(c)	Mention the various services rendered by the wholesaler to the manufacturer and retailer in business.	05		
Q.2	(a)	Enumerate the principal channels of distribution of goods from producers to consumers. Give the silent features of retailer	06		
	(b)	Discuss the general factors to be considered while selecting a site for a drug store. Draw an ideal layout design of a drug store.	05		
	(c)	Write short note on tenders.	05		
Q.3	(a)	Explain the term Inventory control. Enlist different techniques used to control the inventory. Discuss in detail about ABC analysis method.	06		
	(b) (c)	What do you know about EOQ? Define the term 'Scrap' and 'surplus'. Define the term advertising. Discuss the various media for advertising. Write advantages and disadvantages of advertising.	05 05		
Q.4	(a) (b)	Define 'banks'. Give in detail the functions of a bank in modern times. What do you understand by training? Explain briefly various methods of training personnel.	06 05		
	(c)	Explain the qualities of good salesman.	05		
Q.5	(a)	Differentiate between: 1. Fixed and working capital 2. Long term, Medium-term and Short-term capital	06		
	<b>(b)</b>	Write a brief note on various kinds of preference Shares.	05		
	(b) (c)	Define the following terms: Shares, Bank credit, Debentures, Overdraft.	05		
Q. 6	<b>(a)</b>	Enumerate various types of Accounting Concepts. Write in brief about 0 Accounting period concept and Dual Aspect concept.			
	<b>(b</b> )	What is the true significance of Double entry? State and explain the rules for Journalizing transactions.			
	(c)	Journalize the following transactions in the journal of Mr. Paritosh Patel, retail 0 pharmacist, Who started business from 1 <sup>st</sup> April 2014. April, 2014			
		1. Started business with cash80,000			
		2. Buys medicine for cash 5,000			
		3. Sold goods for cash3,000			
		4. Sold medicines to Mr. Akshay 4,000			
		5. Received cash from Mr. Akshay3,000			
		6. Paid for shop rent 2,000			

## Q.7 (a) Prepare a simple Cash Book from the following transactions:

	2014				
	Feb 1.	Cash in hand	10,000		
	Feb 2.	Purchased Machinary	4,000		
	Feb 3.	Purchased Medicines	1,000		
	Feb 6.	Purchased Building	4,000		
	Feb 14.	Purchased goods for cash	1,000		
	Feb 23.	Paid salaries	300		
	Feb 24.	Goods sold for cash	2,000		
<b>(b)</b>	What do you know about financial analysis? Discuss the various methods of				
	making financial analysis?				
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(c) Differentiate between profit and loss account and Balance Sheet.

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