

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA (AM) – SEMESTER 04 • EXAMINATION – SUMMER 2015

Subject Code: 4140504

Date:13/05/2016

Subject Name: Legal Aspect of Business

Time:10:30 AM to 01:30 PM

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1 a. What are quasi contracts? Enumerate the quasi- contracts dealt with in sections 68 to 72 of the Indian Contract Act. 7
- b. What is an Indemnity? Bring out differences between a contract of indemnity and contract of guarantee. 7
- Q.2 a. Define Partnership. What are the essentials features? What do you understand by ‘firm’, ‘Partners’ and ‘Partnership’. 7
- b. What is Sale? Differentiate it from Agreement to Sell under Sale of Goods Act, 1930. 7
- OR
- b. Define following terms: 7
1. Registrar of a firm 2. Unpaid seller
- Q.3 a. Where and how can a complaint be made by consumer? State the jurisdiction of the various redressal agencies in this regard. 7
- b. What are the objectives of consumer protection act, 1986 7
- OR
- Q.3 a. Write a note on Consumer dispute redressal commission (The state commission) 7
- b. “A mere silence as to fact in not fraud” Discuss. 7
- Q.4 a. What is a negotiable instrument? Describe the different types of negotiable instruments in brief 7
- b. Differentiate between Holder and Holder in due Course? State the privileges available to Holder in due Course under Negotiable Instrument Act, 1881? 7
- OR
- Q.4 a. “A stranger to a contract cannot maintain a suit but a stranger to consideration can do so”, Comment. 7
- b. “No one can give a better title to the goods than what he himself has”. Explain this rule and give exceptions to the rule under the Sale of Goods Act. 7
- Q.5 a. 1. Explain “Doctrine of frustration” (4 marks) 7
2. Explain “Consumer dispute” (3 Marks) 7
- b. Discuss the rights of surety against- 7
- (1) The principal debtor; (2) co-sureties; (3) creditors
- OR
- Q.5 a. 1. What is unfair trade practices (3 marks) 7
2. Write Difference between Partnership firm and HUF. (4 marks) 7
- b. Differentiate between Bills of exchange and Cheque. 7
