Seat No.:	Enrolment No.

GUJARAT TECHNOLOGICAL UNIVERSITY MBA (AM) - SEMESTER- 6 EXAMINATIONS - SUMMER 2016

Subject Code: 4160503 Date: 06/05/2016 **Subject Name: Company Law** Time:10:30 AM to 1:30 PM **Total Marks: 70 Instructions:** 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks. (a) Define Company. What are different characteristics of a company? **Q.1** 07 **(b)** Explain the Steps of Formation of Company. 07 0.2 Explain concept of LLP with the help of its silent features. 07 (b) Write a note on 1) Doctrine of Ultra Virus 2) Difference between MOA & 07 AOA. OR **(b)** Define MOA and contents of MOA. 07 0.3 (a) Define Share and explain in detail different kinds of share capital. 07 Difference between share capital and share warrants. 07 **Q.3** Explain statutory provisions for irregular allotment of share. 07 (a) **(b)** What are rights and duties of a Director? 07 Explain Joint Stock Company. What are advantages and disadvantages of Joint **07** 0.4 (a) stock company? **(b)** Define Prospectus and explain its content. **07** OR 0.4 Explain different positions of a Director. 07 Write a note on 1) Issue of share at Premium 2) Issue of share at Discount. 07 Explain the provisions for appointment and removal of Directors. **07 Q.5** (a) **(b)** Difference between Private company and Public company. 07 **Q.5** Explain the concept of Lifting of corporate veil. 07 (a) **(b)** Explain in detail Article of Association. **07**
