Seat No.: Enrolment No	
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GUIARAT TECHNOLOGICAL UNIVERSITY

MAM - SEMESTER-III • EXAMINATION - WINTER 2015				
Subject Code: 4130501 Subject Name: Managerial Economics	Date: 07/12/2015 Total Marks: 70			
Time: 10.30 AM TO 01.30 PM				
 Instructions: Attempt all questions. Make suitable assumptions wherever necessary. Figures to the right indicate full marks. 				
Q.I (a) What are the fundamental problems of an economy these problems are solved in a free market economy(b) Explain the factors influencing price elasticity of the help of suitable examples.	у.	07 07		
Q.2 (a) Explain the Cash Transaction Approach to the Q of Money(b) Explain the scope of managerial economics and how in managerial decision making process.	•	07 07		
OR (b) Explain percentage method and total outlay method price elasticity of demand	l of measuring	07		
Q.3 (a) Explain the laws of returns to scale with the help of I (b) Explain short run cost-output relationship with suitab diagram	-	07 07		
OR Q.3 (a) Explain of producer's equilibrium with the help of s (b) Explain ridge lines and economic region of producer		07 07		
 Q.4(a) Explain price-output determination of a firm and during short-run under conditions of perfect con (b) What is an indifference curve? Describe consumer with the help of indifference curve analysis. OR	npetition.	07 07		
 Q.4(a) State the characteristic features of monopolistic comexplain why the firms under monopolistic competit excess capacity. (b) Explain the effects of inflation on different classes of the competition of the competition	ion operate with	07 07		
(a) Zaplani die effects of inflation on afficient classes (r roopie.	5,		

	What do you mean by social infrastructure? Explain the growth of different components of social infrastructure in Indian economy since 1991.	07
	Explain briefly various poverty alleviation measures set up by	07
	Government of India	07
	OR	
	Explain briefly the causes of unemployment problem in India.	07
	Suggest any two measures to minimize unemployment	
(b)	Explain briefly the effects high rate of growth of population in India	07