Seat No.: _____

GUJARAT TECHNOLOGICAL UNIVERSITY MAM SEMESTER-IV • EXAMINATION – WINTER 2015

Subject Code: 4140504	Date: 10/12/2015
Subject Name: Legal Aspects of Business Time:02.30 PM TO 05.30 PM	Total Marks: 70
Instructions: 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks.	
Q1.(A) "All the contracts are agreements but all the agreements are near by this?	ot contracts." What do you (07)
Q1. (B) What is capacity of parties in case of contract act?	(07)
Q2. (A) Classify different types of contract?	(07)
Q2. (B) How a contract can be performed?	(07)
OR Q2. (B) What are the contracts of Agency ?	(07)
Q3. (A) What is Sales of Goods Act in India and its characteristics?	(07)
Q3. (B) What do you mean by transfer of property in goods? Explain example.	with a hypothetical (07)
OR	
Q3. (A) What are the rights and duties of a partner at the time of disso	olution? (07)
Q3.(B) Registration is not mandatory for a partnership firm! Justify the statement with validity of your answer. (07)	
Q4.(A) Define consumer and complaints in reference to Indian consumer Protection Act. (07)	
Q4. (B) What are the unfair trade practices described by Consumer Pr	rotection Act. (07)
OR Q4. (A) Explain the Power and functions of redressal Agency in case of consumer disputes at all the three levels? (07)	
Q4.(B) Explain the objective and characteristics of Consumer Prote	ction Act. (07)

Q5. (A) Cheques are most frequently used negotiable instrument? Justify the statement. (07)

Q5. (B) What are the essential characteristics of negotiable instrument as per negotiable instrument Act? (07)

OR

Q5. (A) Is Hundi a negotiable instrument? Explain the difference between a holder and holder in due course in case of Hundi as per sales of Goods Act? (07)

Q5. (B) What are the cases where negotiable instrument is treated as discharged? (07)