Seat No.:	Enrolment No.

GUJARAT TECHNOLOGICAL UNIVERSITY MAM - SEMESTER- V • EXAMINATION - WINTER 2015

Subject Code: 4150503 Date: 02/12/2015 **Subject Name: Project Management** Time: 10.30 AM TO 01.30 PM **Total Marks: 70 Instructions:** 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks. 0.1 (a) What do you mean by a project? How the project management helps 07 in executing a project? (b) "Risk is inseparable from project." Justify this statement by explain 07 different types of risks involved in project management? What is the approval process of project? How a project is selected? 07 **Q.2 (b)** What are the project goals? Why an organization decides these goals? 07 OR (b) What are the resources? Why they are important while managing 07 projects? (a) What is project monitoring? Why do we need monitoring? Q.3**07 (b)** Explain the project networking techniques 07 OR (a) What do you understand by project audits 07 0.3 **(b)** What is project management information system? **07** (a) What is PERT? Derive a hypothetical example for the same 07 **Q.4 (b)** What is communication in projects 07 OR (a) What are the post project reviews? Do they importance in project? 07 **Q.4 (b)** Explain CPM? Why and how we derive it? **07** 07 (a) What are the project contracts? What are the principles one has to **Q.5** follow while entering in to the project contracts? (b) How negotiations play an important role in project management as a **07** whole? OR (a) What do you understand by termination strategies? If a project is in 0.5 07 trouble then what would be the termination strategy **(b)** What are the various forms of project organizations? 07
