GUJARAT TECHNOLOGICAL UNIVERSITY ME – SEMESTER I (NEW) – • EXAMINATION – SUMMER 2016

$\mathbf{WE} = \mathbf{SEWESTERT} (\mathbf{NEW}) = \mathbf{EXAMINATION} = \mathbf{SUMWER} 2010$			
Subject Code: 2711406			Date:19/05/2016
Subject Name: Construction Finance & Accounting			
Time:02:30 pm to 05:00 pm			Total Marks: 70
Instructions:			
	1.	1 1	
	2.	i v	
	3.	Figures to the right indicate full marks.	
Q.1	(a)	What is Financial accounting? Explain its concept.	07
X	(b)	What is the importance of preparing profit and loss account?	07
0.2			07
Q.2	(a) (b)	What analysis can be made from Financial statement? What are the needs of working capital in construction industry?	07
	(0)	OR	07
	(b)	What are the prevalent tax policies in construction industry?	07
Q.3	(a)	What are the sources of finance? Also give importance of each so	ource. 07
Ľ	(b)	Write a note on capital and Revenue related to construction.	07
		OR	
Q.3	(a)	Explain the Double entry system of accounting. Also give its ben	efits. 07
	(b)	How project progress communication is carried between site and	office? 07
Q.4	(a)	How interpretation of financial statement is carried out?	07
Ľ	(b)	Give the importance of fund flow and cash flow statement.	07
		OR	
Q.4	(a)	Differentiate cost accounting and financial accounting.	07
	(b)	What is the role of depreciation in construction industry?	07
Q.5		Write note on any two :	14
-		1. Break-even analysis	
		2. Credit analysis	
		3. Profit-Volume ratio.	

4. Joint Venture.
