

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA (TM) – SEMESTER – X EXAMINATION – SUMMER 2016

Subject Code: 4210105

Date: 16/05/2016

Subject Name: Legal Aspects of Business

Time: 10:30 am – 1:30 pm

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) “The Memorandum of Association is an unalterable character of a company” 07
comment. Also discuss contents of Memorandum of Association.
- (b) Write a note on various Consumer Dispute Redressal Agencies. 07
- Q.2** (a) What is Pledge? State briefly the rights and duties of Pawnor and Pawnee. 07
- (b) Explain the term Contract and discuss the essential elements of valid contract 07
under the Indian Contract Act 1872.
- OR**
- (b) Give the definition of Sales. Explain the essential elements of valid sales. 07
- Q.3** (a) Explain the qualifications and disqualifications of director as per Company’s 07
Act. 1956.
- (b) Explain the terms - Condition and Warranty. State the circumstances under 07
which a condition can be waived and treated as warranty.
- OR**
- Q.3** (a) Explain the various types of Negotiable Instruments. 07
- (b) What do you understand by the term Agency? How is an agency created? 07
- Q.4** (a) Explain the concept of Digital Signature. How does a person obtain a Digital 07
Signature Certificate?
- (b) State briefly the law relating to Competence of parties to a Contract. 07
- OR**
- Q.4** (a) What is the importance and meaning of copyright? Enumerate the works in 07
which copyright subsists.
- (b) When is a seller of goods deemed to be an unpaid seller? What are his rights 07
against the goods and the buyer personally?
- Q.5** (a) Define Consumer. Discuss the rights prevailing with Consumer as per 07
Consumer Protection Act 1986.
- (b) Write a detailed note on statutory meeting and statutory report. 07
- OR**
- Q.5** (a) Explain the Rights and Duties of Bailee. 07
- (b) As per Company’s Act 1956, Explain the Prospectus in detail. 07
